

MHCC020019822016



**IN THE DESIGNATED SPECIAL COURT UNDER SEBI ACT, 1992**  
**FOR MAHARASHTRA STATE**  
**AT COURT ROOM NO.22, SESSIONS COURT, GREATER MUMBAI**  
**SPECIAL CASE (SEBI) NO. 10 OF 2016**  
**CNR No.MHCC02-001982-2016**

Securities and Exchange Board of India.      ... Complainant

Vs.

Shri. T. Sridhar

... Accused

**Appearances :-**

Ld. SPP Mr. Kushal Mor for SEBI /complainant.

Ld. Adv. Florence Reddy for accused.

**CORAM : H. H. THE SEBI SPECIAL JUDGE,  
R. M. JADHAV (C.R. NO.22)**

**DATED : 23<sup>rd</sup> June, 2025**

**ORDER BELOW EXH. 48**  
**(APPLICATION FOR SUBSTITUTION OF COMPLAINANT-OFFICER)**

Perused application filed by the SEBI and say of the accused overleaf the application. Heard. Gone through documents filed along with the application.

2. By this application complainant i.e. Security and Exchange Board of India prayed for allowing it to substitute authorized person Mr. Dipak Lingot who had filed complaint before court to conduct further proceedings. It is further contention that, at present he has left the services of SEBI and has not employed with SEBI. Hence, for

proceeding further in the matter Mr. Vaibhav Modi is appointed as authorized person to conduct further proceedings of this case as per authority letter Dt.18.01.2024, issued by Sharika K. G., Deputy General Manager of Securities and Exchange Board of India.

3. This complaint is filed by SEBI, which is body corporate and as juristic person. It has got right to file complaint through its authorized person. Since, the earlier authorized person who has filed this complaint is left the services of SEBI and has not employed with SEBI, it needs to replace him and appoint the present officer Mr. Vaibhav Modi to conduct proceedings of the case. No prejudice is going to be caused to the accused if, the substitution is allowed. Hence, I pass following order:-

**ORDER**

1. Application is allowed.
2. Permission is granted to substitute the original authorised person by appointing Mr. Vaibhav Modi, Assistant Manager of Securities and Exchange Board of India as authorised person of complainant to proceed with the case.
3. Accordingly application is disposed of.

**Date : 23.06.2025**

**[ R. M. JADHAV ]  
SEBI SPECIAL JUDGE,  
GREATER MUMBAI.**

Directly dictated on computer on : 23.06.2025  
HHJ signed on : 23.06.2025

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| <b>"CERTIFIED TO BE TRUE AND CORRECT COPY OF THE ORIGINAL SIGNED JUDGMENT/ORDER."</b> |                    |   |
| <b>Upload Date</b>  | <b>Upload Time</b> | <b>Name of Stenographer</b>                 |
| 23.06.2025  | 5.30 p.m.          | Mrs. Manasi Kadam<br>Stenographer (Grade-I) |

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| <b>Name of the Judge (With Court Room No.)</b> | <b>HHJ R. M. JADHAV<br/>(Court Room No. 22)</b> |
| <b>Date of Pronouncement of JUDGMENT/ORDER</b> | 23.06.2025                                      |
| <b>JUDGMENT/ORDER signed by P.O. on</b>        | 23.06.2025                                      |
| <b>JUDGMENT/ORDER uploaded on</b>              | 23.06.2025                                      |